PREVAILED	Roll Call No
FAILED	Ayes
WITHDRAWN	Noes
RULED OUT OF ORDER	

## **HOUSE MOTION**

## MR. SPEAKER:

I move that House Bill 1173 be amended to read as follows:

paragraph and insert:

"SECTION 1. IC 10-12-4-4 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 4. (a) Except as provided in subsection (b), an employee beneficiary shall contribute to the trust fund, by monthly deduction, six percent (6%) of the employee beneficiary's wages (excluding payments for overtime and determined without regard to any salary reduction agreement established under Section 125 of the Internal Revenue Code).

(b) This subsection applies to an employee beneficiary appointed as the superintendent of the department under IC 10-11-2-6 after June 30, 2007. While an employee beneficiary serves as the superintendent of the department, the employee beneficiary shall

Page 1, between the enacting clause and line 1, begin a new

contribute to the trust fund, by monthly deduction, six percent (6%) of the maximum wages paid for the highest rank the employee beneficiary attained before being appointed superintendent (excluding payments for overtime and determined without regard to any salary reduction agreement established under Section 125 of the Internal Revenue Code).

under Section 125 of the Internal Revenue Code).
 SECTION 2. IC 10-12-4-7 IS AMENDED TO READ AS

FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 7. (a) Benefits provided under this section are subject to IC 10-12-2-3.

22 under this section are subject to IC 10-12-2-3.
23 (b) Except as provided in subsection (c) or (f), the ba

(b) Except as provided in subsection (c) or (f), the basic monthly pension amount of an employee beneficiary may not exceed one-half

(1/2) of the employee beneficiary's average monthly wage (excluding payments for overtime and determined without regard to any salary reduction agreement established under Section 125 of the Internal Revenue Code) received during the highest paid consecutive thirty-six (36) months before retirement.

- (c) For an employee beneficiary who retires after June 30, 1987, and before July 1, 1988, the basic monthly pension may not exceed the lesser of:
  - (1) the pension under subsection (b); or

1 2

2.4

2.7

- (2) one-half (1/2) the maximum salary of a first sergeant.
- (d) For an employee beneficiary who retires after June 30, 1988, and before July 1, 1989, the basic monthly pension may not exceed the lesser of:
  - (1) the pension under subsection (b); or
  - (2) one-half (1/2) the maximum salary of a captain.
- (e) An employee beneficiary in the active service of the department who has completed twenty-five (25) years of service after July 1, 1937, and who continues after July 1, 1937, in the service of the department is entitled to add to the basic monthly pension amount, at retirement, the following:
  - (1) Five percent (5%) of the basic amount for each of the next three (3) full years over twenty-five (25) years.
  - (2) Six percent (6%) of the basic amount for each of the next two
  - (2) full years over twenty-eight (28) years.
  - (3) Seven percent (7%) of the basic amount for each of the next two (2) full years over thirty (30) years.
  - (4) Eight percent (8%) of the basic amount for each of the next two (2) full years over thirty-two (32) years.

However, the total of these additional amounts may not exceed seventy percent (70%) of the basic pension amount. These additional benefits are subject to any compulsory retirement age provided by the pension trust.

(f) This subsection applies to an employee beneficiary appointed as the superintendent of the department under IC 10-11-2-6 after June 30, 2007. The determination of the average monthly wage used to compute an employee beneficiary's basic monthly pension amount under subsection (b) includes the maximum wages paid for the highest rank the employee beneficiary attained before being appointed superintendent of the department, if, while serving as the superintendent, the employee beneficiary made contributions to the trust fund based on that amount. The determination may not include wages received as the superintendent."

Page 1, line 3, after "(a)" insert "This section applies only to an employee beneficiary who:

(1) receives a basic monthly pension amount that is less than fifty percent (50%) of the maximum basic monthly pension

amount payable to a retired state police employee in the grade 1 2 of trooper having completed twenty-five (25) years of active 3 service, as calculated under section 7 of this chapter; and 4 (2) is at least sixty (60) years of age. 5 **(b)**". 6 Page 1, line 5, after "who" insert "is". 7 Page 1, line 5, delete "was". 8 Page 1, line 5, delete "after June 30,". 9 Page 1, line 6, delete "1987, and before July 2, 2005,". 10 Page 1, line 6, delete "the lesser of:" and insert "an amount equal 11 to fifty percent (50%) of the difference between:". 12 Page 1, line 7, delete "one percent (1%) of". 13 Page 1, line 9, delete "or" and insert "and". 14 Page 1, line 10, delete "one percent (1%) of". Page 1, line 12, delete "trooper," and insert "trooper having 15 16 completed twenty-five (25) years of active service,". 17 Page 1, delete lines 13 through 17, begin a new paragraph and 18 insert: 19 "SECTION 4. IC 10-12-5-2 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 2. Except as provided 20 21 in section 9 of this chapter, to become eligible for any supplemental 2.2. benefits provided in this chapter, an employee of the department must: 23 (1) be at least fifty-five (55) years of age; 24 (2) have completed at least twenty (20) years of service with the 25 department or be retired by virtue of becoming fifty-five (55) 2.6 years of age; and 27 (3) be eligible to receive retirement benefits under IC 10-12-3.". 28 Page 3, after line 32, begin a new paragraph and insert: 29 "SECTION 8. IC 10-12-5-9 IS ADDED TO THE INDIANA CODE 30 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 9. (a) In addition to any other increase to the pension 31 32 benefit provided under this chapter, the monthly pension amount 33 (plus postretirement increases) payable after June 30, 2007, to an 34 employee beneficiary of the state police pre-1987 benefit system 35 who was retired or disabled having completed less than twenty (20) 36 years of active service and is entitled to receive a benefit on June 37 1, 2007, shall be increased by an amount equal to the product of: 38 (1) five dollars (\$5); multiplied by 39 (2) subject to subsection (b), the number of years that have 40 elapsed from the date the employee beneficiary retired from 41 the department through July 1, 2007. 42 (b) Partial years may not be used to compute the amount of the 43 increase under subsection (a)(2). 44 (c) The increases specified in this section: 45 (1) shall be based on the date of the employee beneficiary's 46 latest retirement or disability;

- 1 (2) do not apply to benefits payable in a lump sum; and
- 2 (3) are in addition to any other increase provided by law.".
- Renumber all SECTIONS consecutively.
  (Reference is to HB 1173 as printed February 20, 2007.)

Representative Tincher